

McGuireWoods LLP
201 North Tryon Street
Suite 3000
Charlotte, NC 28202-2146
Phone: 704.343.2000
Fax: 704.343.2300
www.mcguirewoods.com

Jasmine K. Gardner
Direct: 704.343.2262

McGUIREWOODS

jgardner@mcguirewoods.com

September 13, 2019

VIA ELECTRONIC FILING

Ms. Jocelyn Boyd
Chief Clerk and Administrator
Public Service Commission of South Carolina
101 Executive Center Drive, Suite 100
Columbia, North Carolina 29210

Re: Docket No. 2001-410-G

Dear Ms. Boyd:

Enclosed is Piedmont's Hedging Program report for the period end June 30, 2019.

Thank you for your assistance with this matter. If you have any questions regarding this filing, you may reach me at the number shown above.

Sincerely,

/s/ Jasmine K. Gardner
Jasmine K. Gardner

JKG/sko

cc: ORS
Bruce Barkley
Pia Powers
MaryBeth Tomlinson

Piedmont Natural Gas Company
 Deferred Acct.-Hedging Program
 Acct #0182961 (X2068)

<u>SC</u>	<u>May-19</u>	<u>Jun-19</u>
Beginning Balance	\$ -	\$ -
Expenditures: BP		
Purchase of Financial Instr.		
Option Premium		
Margin Requirement		
Receipts:		
Proceeds from positions		
Expenditures: ADM		
Purchase of Financial Instr.		
Option Premium	42,750.00	226,710.00
Fees	697.50	3,363.50
Margin Requirement		
Consultant Fees		
Service Fee	558.00	558.00
Program Development		
Other		
Receipts:		
Proceeds from positions	-	-
Fees	-	-
Interest from brokerage acct.		
PM Interest adj.		
Transfer to COG Deferred Acct		
Other	-	-
Balance before interest	44,005.50	230,631.50
Return calculated	-	-
Balance due (customer)/company	44,005.50	230,631.50
Transfer to 0253133 Deferred Acct	(44,005.50)	(230,631.50)
Balance due after transfer	0.00	0.00
G/L Balance	0.00	0.00
GL Bal. less Balance due / Difference	-	-
Interest Calculation:		
Avg. Balance for the month	\$ 22,002.75	\$ 115,315.75
Return rate for the month	0.0000%	0.0000%
	\$ -	\$ -
Annual allowed return rate	0.0000%	0.0000%

Piedmont Natural Gas
Reconciliation of ADM statement to SC Hedging Activity and Recon
June 2019

	12	A
	36	A
	14	A
	14	A
	14	A
	15	A
	16	A
	14	A
	12	A
	12	A
	10	A
	16	A
	15	A
	17	A
		A
	217	Σ of A's
	15.50	Commission and Fees rate
(2)	3,363.50	Total Commission and Fees (Expenditures)

	12,186.00	B
	34,038.00	B
	15,337.00	B
	15,757.00	B
	14,337.00	B
	16,582.50	B
	17,528.00	B
	22,057.00	B
	10,986.00	B
	11,946.00	B
	9,455.00	B
	15,128.00	B
	16,282.50	B
	18,453.50	B
		B
	230,073.50	Σ of B's
(2)	3,363.50	Less: Fees (Expenditures)
(1)	226,710.00	Option Premium

	-	E
		E
	-	Σ of E's
	15.50	Commission and Fees rate
(5)	-	Total Fees (Receipts)
(4)	-	Proceeds from positions (Receipts)
(5)	-	Total Fees (Receipts)
	-	Futures P&L per ADM statement

Activity in Account			
	Debits (D)	Credits (C)	
	12,186.00		
	34,038.00		
	15,337.00		
	15,757.00		
		61,561.00	
		15,757.00	
	14,337.00		
	16,582.50		
	17,528.00		
	22,057.00		
		48,447.50	
		22,057.00	
	10,986.00		
		10,986.00	
	11,946.00		
	9,455.00		
	15,128.00		
	16,282.50		
	18,453.50		
		71,265.00	
Σ of D's	230,073.50	230,073.50	Σ of C's
		230,073.50	Σ of C's
		(230,073.50)	Σ of D's
(3)	-		P&L and Cash Activity per ADM statement
	-		Reverse ADM accrued previous month
			ADM accrual in current month
	-		P&L and Cash Activity



ADM Investor Services, Inc.
A Subsidiary of Archer Daniels Midland Company
2100A Board of Trade Building
141 W. Jackson Boulevard
Chicago, IL 60604
WWW.ADMIS.COM

MONTHLY COMMODITY STATEMENT

STATEMENT DATE: JUN 28, 2019
ACCOUNT NUMBER: 121 X2068
SALESMAN NUMBER: 121 X121
INTRODUCED BY: RBC WEALTH MANAGEMENT
(866)601-5307

PIEDMONT NATURAL GAS CO
SOUTH CAROLINA ACCOUNT
ATTN ROB THORNTON
PO BOX 33068
CHARLOTTE NC 28233-3060

IF YOU HAVE ANY QUESTIONS OR ISSUES
REGARDING YOUR STATEMENT THAT YOU
ARE UNABLE TO RESOLVE WITH YOUR BROKER,
PLEASE CONTACT ADMIS CUSTOMER SERVICE AT
1/800/654-0461 or 312/242-7200.

* * * * * YOUR ACTIVITY THIS MONTH * * * * *									
DATE	LONG/BUY	SHRT/SELL	DESCRIPTION	EX	PRICE/LEGND	CC	DEBIT	CREDIT	
6/04/9	12		CALL NOV 19 NYM NAT GAS E 2800	C	NET PREM	US	12,186.00		
			GLOBEX TRADE						
6/04/9	36		CALL JUN 20 NYM NAT GAS E 2800	C	NET PREM	US	34,038.00		
			GLOBEX TRADE						
6/04/9	14		CALL DEC 19 NYM NAT GAS E 3150	C	NET PREM	US	15,337.00		
			GLOBEX TRADE						
6/05/9	14		CALL MAR 20 NYM NAT GAS E 4000	C	NET PREM	US	15,757.00		
			GLOBEX TRADE						
6/05/9			Wire Received Seg		CASH	US		61,561.00	
6/06/9			Wire Received Seg		CASH	US		15,757.00	
6/11/9	14		CALL DEC 19 NYM NAT GAS E 3100	C	NET PREM	US	14,337.00		
			GLOBEX TRADE						
6/11/9	15		CALL JAN 20 NYM NAT GAS E 3600	C	NET PREM	US	16,582.50		
			GLOBEX TRADE						
6/11/9	16		CALL FEB 20 NYM NAT GAS E 3950	C	NET PREM	US	17,528.00		
			GLOBEX TRADE						
6/12/9	14		CALL MAR 20 NYM NAT GAS E 3500	C	NET PREM	US	22,057.00		
			GLOBEX TRADE						
6/12/9			Wire Received Seg		CASH	US		48,447.50	
6/13/9			Wire Received Seg		CASH	US		22,057.00	
6/17/9	12		CALL NOV 19 NYM NAT GAS E 2750	C	NET PREM	US	10,986.00		
			GLOBEX TRADE						
6/18/9			Wire Received Seg		CASH	US		10,986.00	
6/24/9	12		CALL MAY 20 NYM NAT GAS E 2800	C	NET PREM	US	11,946.00		
			GLOBEX TRADE						
6/24/9	10		CALL JUN 20 NYM NAT GAS E 2850	C	NET PREM	US	9,455.00		
			GLOBEX TRADE						
6/24/9	16		CALL APR 20 NYM NAT GAS E 2900	C	NET PREM	US	15,128.00		
			GLOBEX TRADE						
6/24/9	15		CALL JAN 20 NYM NAT GAS E 3500	C	NET PREM	US	16,282.50		
			GLOBEX TRADE						
6/24/9	17		CALL FEB 20 NYM NAT GAS E 3850	C	NET PREM	US	18,453.50		
			GLOBEX TRADE						
6/25/9	8		CALL JUL 19 NYM NAT GAS E 2850	C	EXPIRE	US		.00	
6/25/9	31		CALL JUL 19 NYM NAT GAS E 2900	C	EXPIRE	US		.00	
6/25/9			Wire Received Seg		CASH	US		71,265.00	
* * * * * POSITIONS IN YOUR ACCOUNT * * * * *									
6/17/9	12		CALL NOV 19 NYM NAT GAS E 2750	C	.0900	US		8,448.00	
	12*		OPTION MARKET VALUE		.0704			8,448.00*	
			EXPIRE 10/28/19						
			AVERAGE LONG:		.09000				
			LAST TRADE DATE:		10/28/19				

PLEASE REPORT ANY DIFFERENCES OR OBJECTIONS IMMEDIATELY. YOUR FAILURE TO IMMEDIATELY EXERCISE YOUR RIGHT TO HAVE DIFFERENCES OR OBJECTIONS CORRECTED WILL BE DEEMED YOUR AGREEMENT THAT THIS STATEMENT IS CORRECT AND RATIFIED.

RETAIN FOR TAX RECORDS

SUBJECT TO TERMS AND CONDITIONS ON REVERSE SIDE

CODED SYMBOLS ARE EXPLAINED ON REVERSE SIDE



ADM Investor Services, Inc.
A Subsidiary of Archer Daniels Midland Company
 2100A Board of Trade Building
 141 W. Jackson Boulevard
 Chicago, IL 60604
 WWW.ADMIS.COM

MONTHLY COMMODITY STATEMENT

PAGE 2

STATEMENT DATE: JUN 28, 2019
 ACCOUNT NUMBER: 121 X2068
 SALESMAN NUMBER: 121 X121
 INTRODUCED BY: RBC WEALTH MANAGEMENT
 (866)601-5307

PIEDMONT NATURAL GAS CO
 SOUTH CAROLINA ACCOUNT
 ATTN ROB THORNTON
 PO BOX 33068
 CHARLOTTE NC 28233-3060

IF YOU HAVE ANY QUESTIONS OR ISSUES
 REGARDING YOUR STATEMENT THAT YOU
 ARE UNABLE TO RESOLVE WITH YOUR BROKER,
 PLEASE CONTACT ADMIS CUSTOMER SERVICE AT
 1/800/654-0461 or 312/242-7200.

DATE	LONG/BUY	SHRT/SELL	DESCRIPTION	EX	PRICE/LEGND	CC	DEBIT	CREDIT
6/04/9	12		CALL NOV 19 NYM NAT GAS E 2800	C	.1000	US		7,236.00
	12*		OPTION MARKET VALUE		.0603			7,236.00*
			EXPIRE 10/28/19					
			AVERAGE LONG:		.10000			
			LAST TRADE DATE:		10/28/19			
6/24/9	12		CALL MAY 20 NYM NAT GAS E 2800	C	.0980	US		7,884.00
	12*		OPTION MARKET VALUE		.0657			7,884.00*
			EXPIRE 4/27/20					
			AVERAGE LONG:		.09800			
			LAST TRADE DATE:		4/27/20			
6/04/9	36		CALL JUN 20 NYM NAT GAS E 2800	C	.0930	US		26,496.00
	36*		OPTION MARKET VALUE		.0736			26,496.00*
			EXPIRE 5/26/20					
			AVERAGE LONG:		.09300			
			LAST TRADE DATE:		5/26/20			
8/01/8	32		CALL AUG 19 NYM NAT GAS E 2850	C	.1110	US		512.00
4/02/9	8		CALL AUG 19 NYM NAT GAS E 2850	C	.1090	US		128.00
	40*		OPTION MARKET VALUE		.0016			640.00*
			EXPIRE 7/26/19					
			AVERAGE LONG:		.11060			
			LAST TRADE DATE:		7/26/19			
9/05/8	22		CALL SEP 19 NYM NAT GAS E 2850	C	.1110	US		1,562.00
	22*		OPTION MARKET VALUE		.0071			1,562.00*
			EXPIRE 8/27/19					
			AVERAGE LONG:		.11100			
			LAST TRADE DATE:		8/27/19			
6/24/9	10		CALL JUN 20 NYM NAT GAS E 2850	C	.0930	US		6,380.00
	10*		OPTION MARKET VALUE		.0638			6,380.00*
			EXPIRE 5/26/20					
			AVERAGE LONG:		.09300			
			LAST TRADE DATE:		5/26/20			
4/02/9	6		CALL SEP 19 NYM NAT GAS E 2900	C	.1020	US		348.00
	6*		OPTION MARKET VALUE		.0058			348.00*
			EXPIRE 8/27/19					
			AVERAGE LONG:		.10200			
			LAST TRADE DATE:		8/27/19			
6/24/9	16		CALL APR 20 NYM NAT GAS E 2900	C	.0930	US		10,560.00
	16*		OPTION MARKET VALUE		.0660			10,560.00*
			EXPIRE 3/26/20					
			AVERAGE LONG:		.09300			
			LAST TRADE DATE:		3/26/20			

PLEASE REPORT ANY DIFFERENCES OR OBJECTIONS IMMEDIATELY. YOUR FAILURE TO IMMEDIATELY EXERCISE YOUR RIGHT TO HAVE DIFFERENCES OR OBJECTIONS CORRECTED WILL BE DEEMED YOUR AGREEMENT THAT THIS STATEMENT IS CORRECT AND RATIFIED.

RETAIN FOR TAX RECORDS

SUBJECT TO TERMS AND CONDITIONS ON REVERSE SIDE

CODED SYMBOLS ARE EXPLAINED ON REVERSE SIDE

ELECTRONICALLY FILED - 2019 September 13 12:31 PM - SCPSC - Docket # 2001-410-G - Page 5 of 11



ADM Investor Services, Inc.
A Subsidiary of Archer Daniels Midland Company
2100A Board of Trade Building
141 W. Jackson Boulevard
Chicago, IL 60604
WWW.ADMIS.COM

MONTHLY COMMODITY STATEMENT

PAGE 3

STATEMENT DATE: JUN 28, 2019
ACCOUNT NUMBER: 121 X2068
SALESMAN NUMBER: 121 X121
INTRODUCED BY: RBC WEALTH MANAGEMENT
(866)601-5307

PIEDMONT NATURAL GAS CO
SOUTH CAROLINA ACCOUNT
ATTN ROB THORNTON
PO BOX 33068
CHARLOTTE NC 28233-3060

IF YOU HAVE ANY QUESTIONS OR ISSUES
REGARDING YOUR STATEMENT THAT YOU
ARE UNABLE TO RESOLVE WITH YOUR BROKER,
PLEASE CONTACT ADMIS CUSTOMER SERVICE AT
1/800/654-0461 or 312/242-7200.

DATE	LONG/BUY	SHRT/SELL	DESCRIPTION	EX	PRICE/LEGND	CC	DEBIT	CREDIT
5/01/9	45		CALL MAY 20 NYM NAT GAS E 2900	C	.0950	US		22,365.00
	45*		OPTION MARKET VALUE		.0497			22,365.00*
			EXPIRE 4/27/20					
			AVERAGE LONG:		.09500			
			LAST TRADE DATE:		4/27/20			
10/01/8	27		CALL OCT 19 NYM NAT GAS E 2950	C	.1080	US		3,240.00
4/02/9	7		CALL OCT 19 NYM NAT GAS E 2950	C	.1030	US		840.00
	34*		OPTION MARKET VALUE		.0120			4,080.00*
			EXPIRE 9/25/19					
			AVERAGE LONG:		.10697			
			LAST TRADE DATE:		9/25/19			
11/01/8	36		CALL NOV 19 NYM NAT GAS E 3100	C	.1120	US		8,388.00
	36*		OPTION MARKET VALUE		.0233			8,388.00*
			EXPIRE 10/28/19					
			AVERAGE LONG:		.11200			
			LAST TRADE DATE:		10/28/19			
6/11/9	11		CALL DEC 19 NYM NAT GAS E 3100	C	.1000	US		10,197.00
6/11/9	3		CALL DEC 19 NYM NAT GAS E 3100	C	.1040	US		2,781.00
	14*		OPTION MARKET VALUE		.0927			12,978.00*
			EXPIRE 11/25/19					
			AVERAGE LONG:		.10085			
			LAST TRADE DATE:		11/25/19			
4/02/9	62		CALL APR 20 NYM NAT GAS E 3100	C	.1080	US		25,916.00
	62*		OPTION MARKET VALUE		.0418			25,916.00*
			EXPIRE 3/26/20					
			AVERAGE LONG:		.10800			
			LAST TRADE DATE:		3/26/20			
6/04/9	14		CALL DEC 19 NYM NAT GAS E 3150	C	.1080	US		11,844.00
	14*		OPTION MARKET VALUE		.0846			11,844.00*
			EXPIRE 11/25/19					
			AVERAGE LONG:		.10800			
			LAST TRADE DATE:		11/25/19			
6/24/9	15		CALL JAN 20 NYM NAT GAS E 3500	C	.1070	US		15,510.00
	15*		OPTION MARKET VALUE		.1034			15,510.00*
			EXPIRE 12/26/19					
			AVERAGE LONG:		.10700			
			LAST TRADE DATE:		12/26/19			
6/12/9	14		CALL MAR 20 NYM NAT GAS E 3500	C	.1560	US		18,746.00
	14*		OPTION MARKET VALUE		.1339			18,746.00*
			EXPIRE 2/25/20					
			AVERAGE LONG:		.15600			
			LAST TRADE DATE:		2/25/20			

PLEASE REPORT ANY DIFFERENCES OR OBJECTIONS IMMEDIATELY. YOUR FAILURE TO IMMEDIATELY EXERCISE YOUR RIGHT TO HAVE DIFFERENCES OR OBJECTIONS CORRECTED WILL BE DEEMED YOUR AGREEMENT THAT THIS STATEMENT IS CORRECT AND RATIFIED.

RETAIN FOR TAX RECORDS

SUBJECT TO TERMS AND CONDITIONS ON REVERSE SIDE

CODED SYMBOLS ARE EXPLAINED ON REVERSE SIDE

ELECTRONICALLY FILED - 2019 September 13 12:31 PM - SCPSC - Docket # 2001-410-G - Page 6 of 11



ADM Investor Services, Inc.
A Subsidiary of Archer Daniels Midland Company
2100A Board of Trade Building
141 W. Jackson Boulevard
Chicago, IL 60604
WWW.ADMIS.COM

MONTHLY COMMODITY STATEMENT

PAGE 4

STATEMENT DATE: JUN 28, 2019
ACCOUNT NUMBER: 121 X2068
SALESMAN NUMBER: 121 X121
INTRODUCED BY: RBC WEALTH MANAGEMENT
(866)601-5307

PIEDMONT NATURAL GAS CO
SOUTH CAROLINA ACCOUNT
ATTN ROB THORNTON
PO BOX 33068
CHARLOTTE NC 28233-3060

IF YOU HAVE ANY QUESTIONS OR ISSUES
REGARDING YOUR STATEMENT THAT YOU
ARE UNABLE TO RESOLVE WITH YOUR BROKER,
PLEASE CONTACT ADMIS CUSTOMER SERVICE AT
1/800/654-0461 or 312/242-7200.

DATE	LONG/BUY	SHRT/SELL	DESCRIPTION	EX	PRICE/LEGND	CC	DEBIT	CREDIT
6/11/9	15		CALL JAN 20 NYM NAT GAS E 3600	C	.1090	US		13,815.00
	15*		OPTION MARKET VALUE		.0921			13,815.00*
			EXPIRE 12/26/19					
			AVERAGE LONG:		.10900			
			LAST TRADE DATE:		12/26/19			
12/03/8	16		CALL DEC 19 NYM NAT GAS E 3700	C	.1150	US		5,184.00
12/03/8	12		CALL DEC 19 NYM NAT GAS E 3700	C	.1200	US		3,888.00
	28*		OPTION MARKET VALUE		.0324			9,072.00*
			EXPIRE 11/25/19					
			AVERAGE LONG:		.11714			
			LAST TRADE DATE:		11/25/19			
6/24/9	17		CALL FEB 20 NYM NAT GAS E 3850	C	.1070	US		17,051.00
	17*		OPTION MARKET VALUE		.1003			17,051.00*
			EXPIRE 1/28/20					
			AVERAGE LONG:		.10700			
			LAST TRADE DATE:		1/28/20			
6/11/9	16		CALL FEB 20 NYM NAT GAS E 3950	C	.1080	US		14,848.00
	16*		OPTION MARKET VALUE		.0928			14,848.00*
			EXPIRE 1/28/20					
			AVERAGE LONG:		.10800			
			LAST TRADE DATE:		1/28/20			
1/03/9	7		CALL JAN 20 NYM NAT GAS E 4000	C	.1150	US		4,207.00
1/03/9	22		CALL JAN 20 NYM NAT GAS E 4000	C	.1200	US		13,222.00
	29*		OPTION MARKET VALUE		.0601			17,429.00*
			EXPIRE 12/26/19					
			AVERAGE LONG:		.11879			
			LAST TRADE DATE:		12/26/19			
6/05/9	14		CALL MAR 20 NYM NAT GAS E 4000	C	.1110	US		13,034.00
	14*		OPTION MARKET VALUE		.0931			13,034.00*
			EXPIRE 2/25/20					
			AVERAGE LONG:		.11100			
			LAST TRADE DATE:		2/25/20			
2/04/9	16		CALL FEB 20 NYM NAT GAS E 4400	C	.1230	US		10,768.00
	16*		OPTION MARKET VALUE		.0673			10,768.00*
			EXPIRE 1/28/20					
			AVERAGE LONG:		.12300			
			LAST TRADE DATE:		1/28/20			
2/11/9	17		CALL FEB 20 NYM NAT GAS E 4500	C	.1200	US		10,693.00
	17*		OPTION MARKET VALUE		.0629			10,693.00*
			EXPIRE 1/28/20					
			AVERAGE LONG:		.12000			
			LAST TRADE DATE:		1/28/20			

PLEASE REPORT ANY DIFFERENCES OR OBJECTIONS IMMEDIATELY. YOUR FAILURE TO IMMEDIATELY EXERCISE YOUR RIGHT TO HAVE DIFFERENCES OR OBJECTIONS CORRECTED WILL BE DEEMED YOUR AGREEMENT THAT THIS STATEMENT IS CORRECT AND RATIFIED.

RETAIN FOR TAX RECORDS

SUBJECT TO TERMS AND CONDITIONS ON REVERSE SIDE

CODED SYMBOLS ARE EXPLAINED ON REVERSE SIDE

ELECTRONICALLY FILED - 2019 September 13 12:31 PM - SCPSC - Docket # 2001-410-G - Page 7 of 11



ADM Investor Services, Inc.
 A Subsidiary of Archer Daniels Midland Company
 2100A Board of Trade Building
 141 W. Jackson Boulevard
 Chicago, IL 60604
 WWW.ADMIS.COM

MONTHLY COMMODITY STATEMENT

PAGE 5

STATEMENT DATE: JUN 28, 2019
 ACCOUNT NUMBER: 121 X2068
 SALESMAN NUMBER: 121 X121
 INTRODUCED BY: RBC WEALTH MANAGEMENT
 (866)601-5307

PIEDMONT NATURAL GAS CO
 SOUTH CAROLINA ACCOUNT
 ATTN ROB THORNTON
 PO BOX 33068
 CHARLOTTE NC 28233-3060

IF YOU HAVE ANY QUESTIONS OR ISSUES
 REGARDING YOUR STATEMENT THAT YOU
 ARE UNABLE TO RESOLVE WITH YOUR BROKER,
 PLEASE CONTACT ADMIS CUSTOMER SERVICE AT
 1/800/654-0461 or 312/242-7200.

DATE	LONG/BUY	SHRT/SELL	DESCRIPTION	EX	PRICE/LEGND	CC	DEBIT	CREDIT
3/04/9	14		CALL MAR 20 NYM NAT GAS E 4500	C	.1450	US		9,604.00
	14*		OPTION MARKET VALUE		.0686			9,604.00*
			EXPIRE 2/25/20					
			AVERAGE LONG:		.14500			
			LAST TRADE DATE:		2/25/20			
4/02/9	14		CALL MAR 20 NYM NAT GAS E 4550	C	.1170	US		9,324.00
	14*		OPTION MARKET VALUE		.0666			9,324.00*
			EXPIRE 2/25/20					
			AVERAGE LONG:		.11700			
			LAST TRADE DATE:		2/25/20			
			*** SEG USD ***					
1. BEGINNING ACCT BALANCE			.00					
2. P&L AND CASH ACTIVITY			.00					
3. ENDING ACCT BALANCE			.00					
5. NET OPTION PREMIUM			230,073.50-					
8. OPTIONS MARKET VALUE			315,019.00					
9. ACCT VALUE AT MARKET			315,019.00					
11. CONVERTED ACCT VALUE US			315,019.00					
			*** CURRENT MONTH ***					
			*** YEAR-TO-DATE ***					
OPTION PREMIUM		US	230,073.50-		539,257.00-			



Open Positions - South Carolina Report as of 6/28/2019 Close												
Period	Tool	Counterparty	Trade Date	MMBtus Purchased Per Month	Strike/Fixed Price	Purchase Price	Purchase Cost/Proceeds	Trade / Expiration Date	NYMEX Market Price	Market Value	Net Value vs. Current Market Value	
Aug-19	Call	NYMEX	8/1/2018	320,000	\$2.85	\$0.1110	\$35,520.00	07/26/2019 E	\$0.0016	\$512.00	(\$35,008.00)	
Aug-19	Call	NYMEX	4/2/2019	80,000	\$2.85	\$0.1090	\$8,720.00	07/26/2019 E	\$0.0016	\$128.00	(\$8,592.00)	
Sep-19	Call	NYMEX	9/5/2018	220,000	\$2.85	\$0.1110	\$24,420.00	08/27/2019 E	\$0.0071	\$1,562.00	(\$22,858.00)	
Sep-19	Call	NYMEX	4/2/2019	60,000	\$2.90	\$0.1020	\$6,120.00	08/27/2019 E	\$0.0058	\$348.00	(\$5,772.00)	
Oct-19	Call	NYMEX	10/1/2018	270,000	\$2.95	\$0.1080	\$29,160.00	09/25/2019 E	\$0.0120	\$3,240.00	(\$25,920.00)	
Oct-19	Call	NYMEX	4/2/2019	70,000	\$2.95	\$0.1030	\$7,210.00	09/25/2019 E	\$0.0120	\$840.00	(\$6,370.00)	
Nov-19	Call	NYMEX	11/1/2018	360,000	\$3.10	\$0.1120	\$40,320.00	10/28/2019 E	\$0.0233	\$8,388.00	(\$31,932.00)	
Nov-19	Call	NYMEX	6/4/2019	120,000	\$2.80	\$0.1000	\$12,000.00	10/28/2019 E	\$0.0603	\$7,236.00	(\$4,764.00)	
Nov-19	Call	NYMEX	6/17/2019	120,000	\$2.75	\$0.0900	\$10,800.00	10/28/2019 E	\$0.0704	\$8,448.00	(\$2,352.00)	
Dec-19	Call	NYMEX	12/3/2018	120,000	\$3.70	\$0.1200	\$14,400.00	11/25/2019 E	\$0.0324	\$3,888.00	(\$10,512.00)	
Dec-19	Call	NYMEX	12/3/2018	160,000	\$3.70	\$0.1150	\$18,400.00	11/25/2019 E	\$0.0324	\$5,184.00	(\$13,216.00)	
Dec-19	Call	NYMEX	6/4/2019	140,000	\$3.15	\$0.1080	\$15,120.00	11/25/2019 E	\$0.0846	\$11,844.00	(\$3,276.00)	
Dec-19	Call	NYMEX	6/11/2019	110,000	\$3.10	\$0.1000	\$11,000.00	11/25/2019 E	\$0.0927	\$10,197.00	(\$803.00)	
Dec-19	Call	NYMEX	6/11/2019	30,000	\$3.10	\$0.1040	\$3,120.00	11/25/2019 E	\$0.0927	\$2,781.00	(\$339.00)	
Jan-20	Call	NYMEX	1/3/2019	220,000	\$4.00	\$0.1200	\$26,400.00	12/26/2019 E	\$0.0601	\$13,222.00	(\$13,178.00)	
Jan-20	Call	NYMEX	1/3/2019	70,000	\$4.00	\$0.1150	\$8,050.00	12/26/2019 E	\$0.0601	\$4,207.00	(\$3,843.00)	
Jan-20	Call	NYMEX	6/11/2019	150,000	\$3.60	\$0.1090	\$16,350.00	12/26/2019 E	\$0.0921	\$13,815.00	(\$2,535.00)	
Jan-20	Call	NYMEX	6/24/2019	150,000	\$3.50	\$0.1070	\$16,050.00	12/26/2019 E	\$0.1034	\$15,510.00	(\$540.00)	
Feb-20	Call	NYMEX	2/4/2019	160,000	\$4.40	\$0.1230	\$19,680.00	01/28/2020 E	\$0.0673	\$10,768.00	(\$8,912.00)	
Feb-20	Call	NYMEX	2/11/2019	170,000	\$4.50	\$0.1200	\$20,400.00	01/28/2020 E	\$0.0629	\$10,693.00	(\$9,707.00)	
Feb-20	Call	NYMEX	6/11/2019	160,000	\$3.95	\$0.1080	\$17,280.00	01/28/2020 E	\$0.0928	\$14,848.00	(\$2,432.00)	
Feb-20	Call	NYMEX	6/24/2019	170,000	\$3.85	\$0.1070	\$18,190.00	01/28/2020 E	\$0.1003	\$17,051.00	(\$1,139.00)	
Mar-20	Call	NYMEX	3/4/2019	140,000	\$4.50	\$0.1450	\$20,300.00	02/25/2020 E	\$0.0686	\$9,604.00	(\$10,696.00)	
Mar-20	Call	NYMEX	4/2/2019	140,000	\$4.55	\$0.1170	\$16,380.00	02/25/2020 E	\$0.0666	\$9,324.00	(\$7,056.00)	
Mar-20	Call	NYMEX	6/5/2019	140,000	\$4.00	\$0.1110	\$15,540.00	02/25/2020 E	\$0.0931	\$13,034.00	(\$2,506.00)	
Mar-20	Call	NYMEX	6/12/2019	140,000	\$3.50	\$0.1560	\$21,840.00	02/25/2020 E	\$0.1339	\$18,746.00	(\$3,094.00)	
Apr-20	Call	NYMEX	4/2/2019	620,000	\$3.10	\$0.1080	\$66,960.00	03/26/2020 E	\$0.0418	\$25,916.00	(\$41,044.00)	
Apr-20	Call	NYMEX	6/24/2019	160,000	\$2.90	\$0.0930	\$14,880.00	03/26/2020 E	\$0.0660	\$10,560.00	(\$4,320.00)	
May-20	Call	NYMEX	5/1/2019	450,000	\$2.90	\$0.0950	\$42,750.00	04/27/2020 E	\$0.0497	\$22,365.00	(\$20,385.00)	
May-20	Call	NYMEX	6/24/2019	120,000	\$2.80	\$0.0980	\$11,760.00	04/27/2020 E	\$0.0657	\$7,884.00	(\$3,876.00)	
June-20	Call	NYMEX	06/04/19	360,000	\$2.80	\$0.0930	\$33,480.00	05/26/2020 E	\$0.0736	\$26,496.00	(\$6,984.00)	
June-20	Call	NYMEX	06/24/19	100,000	\$2.85	\$0.0930	\$9,300.00	05/26/2020 E	\$0.0638	\$6,380.00	(\$2,920.00)	
SUMMARY:				5,800,000			\$631,900.00			\$315,019.00	(\$316,881.00)	

South Carolina			
Report as of 6/28/2019 Close			
Period	Original Purchase Cost/Proceeds	Realized Value	Net Value Realized Gain or (Loss)
Closed Positions - May-2002/April-2003 Review	\$949,450.00	\$2,424,270.00	\$1,474,820.00
Closed Positions - May-2003/April-2004 Review	\$1,065,640.00	\$400,810.00	(\$664,830.00)
Closed Positions - May-2004/April-2005 Review	\$851,680.00	\$795,290.00	(\$56,390.00)
Closed Positions - May-2005/April-2006 Review	\$2,463,690.00	\$4,925,500.00	\$2,461,810.00
Closed Positions - May-2006/April-2007 Review	\$3,369,220.00	(\$1,385,730.00)	(\$4,754,950.00)
Closed Positions - May-2007/April-2008 Review	\$2,908,420.00	\$1,159,981.00	(\$1,748,439.00)
Closed Positions - May-2008/April-2009 Review	\$3,446,030.00	(\$6,147,835.00)	(\$9,593,865.00)
Closed Positions - May-2009/April-2010 Review	\$3,599,735.00	(\$12,587,530.00)	(\$16,187,265.00)
Closed Positions - May-2010/April-2011 Review	\$2,240,760.00	(\$3,938,546.00)	(\$6,179,306.00)
Closed Positions - May-2011/April-2012 Review	\$1,339,250.00	\$0.00	(\$1,339,250.00)
Closed Positions - May-2012/April-2013 Review	\$967,950.00	\$0.00	(\$967,950.00)
Closed Positions - May-2013/April-2014 Review	(\$574,216.37)	\$0.00	\$574,216.37
Closed Positions - May-2014/April-2015 Review	\$435,179.27	\$0.00	(\$435,179.27)
Closed Positions - May-2015/April-2016 Review	\$841,635.25	\$0.00	(\$841,635.25)
Closed Positions - May-2016/April-2017 Review	\$393,185.00	\$0.00	(\$393,185.00)
Closed Positions - May-2017/April-2018 Review	\$756,323.64	\$0.00	(\$756,323.64)
Closed Positions - May-2018/April-2019 Review	\$112,590.00	\$0.00	(\$112,590.00)
Closed Positions - May-2019/July-2019 Review	\$138,490.00	\$0.00	(\$138,490.00)
Total Closed Positions Review Periods	\$25,305,011.79	(\$14,353,790.00)	(\$39,658,801.79)
Open Positions Total	\$631,900.00	\$315,019.00	(\$316,881.00)
Closed/Open Position TOTALS	\$25,936,911.79	(\$14,038,771.00)	(\$39,975,682.79)

South Carolina May-2019/April-2020 Review

Report as of 6/28/2019 Close

Period	Tool	Counterparty	Original Trade Date	MMBtus Purchased Per Month	Strike/Fixed Price	Purchase Price	Purchase Cost/Proceeds	Trade / Expiration Date	Expiration Price	Realized Value	Net Value Realized Gain or (Loss)	Fees
May-19	Call	NYMEX	5/1/2018	410,000	\$2.80	\$0.1010	\$41,410.00	04/25/2019 E	\$0.000	\$0	(\$41,410.00)	\$635.50
May-19	Call	NYMEX	3/1/2019	110,000	\$2.85	\$0.1000	\$11,000.00	04/25/2019 E	\$0.000	\$0	(\$11,000.00)	\$170.50
Jun-19	Call	NYMEX	6/4/2018	320,000	\$2.85	\$0.1090	\$34,880.00	05/28/2019 E	\$0.000	\$0	(\$34,880.00)	\$496.00
Jun-19	Call	NYMEX	3/26/2019	90,000	\$2.80	\$0.1030	\$9,270.00	05/28/2019 E	\$0.000	\$0	(\$9,270.00)	\$139.50
Jul-19	Call	NYMEX	7/2/2018	310,000	\$2.90	\$0.1080	\$33,480.00	06/25/2019 E	\$0.000	\$0	(\$33,480.00)	\$480.50
Jul-19	Call	NYMEX	3/28/2019	30,000	\$2.85	\$0.1050	\$3,150.00	06/25/2019 E	\$0.000	\$0	(\$3,150.00)	\$46.50
Jul-19	Call	NYMEX	3/28/2019	50,000	\$2.85	\$0.1060	\$5,300.00	06/25/2019 E	\$0.000	\$0	(\$5,300.00)	\$77.50
SUMMARY:				1,320,000			\$138,490.00			\$0	(\$138,490.00)	\$2,046.00